

## **ARTICLE XI – Beta Educational Scholarship Foundation: AN ENABLING ACT**

### **Section A**

As a means of furthering the educational purposes of Beta Chapter, consent is given to the establishment and operation of a nonprofit corporation, under the Alaska Non-Profit Corporation Act, named Beta Educational Scholarship Foundation. Said Foundation will operate as a 501(c)(3) public charity under provisions of the Internal Revenue Code as it presently exists or shall hereafter be in effect.

### **Section B**

Such members of Beta Chapter as are designated in the Bylaws of said Foundation are authorized to act as officers and directors of the Beta Educational Scholarship Foundation.

### **Section C**

Members of Beta Chapter shall be members of The Foundation. No membership fee shall be required.

### **Section D**

Consent is given for annual meetings of The Foundation to occur during a regularly scheduled Beta Chapter meeting.

### **Section E**

This enabling act shall not be subject to revision or amendment. The act shall become void only upon the dissolution or liquidation of Beta Educational Scholarship Foundation as provided for in the Bylaws of said Foundation.